

Time to practice your budgeting skills – and what better incentive than your dream vacation?

**PART A: Proposal**

Put together a proposal for a 3-7 day vacation for your first year after high school. With help from travel websites such as <http://www.travelocity.ca> and <http://expedia.ca> you must calculate the costs for the following items and list them in an organized spreadsheet.

ITEM	COST	TOTAL
Transportation to/from destination: plane, train, bus, boat, or car rental (don't forget gas)		
Transportation around destination: car rental (don't forget gas), taxi, bus, etc.		
Accommodation: hotel, hostel, etc.		
Meals (3 per day)		
Two days of scheduled activities, minimum 10 hours each day		
Entertainment (e.g. souvenirs)		

**PART B: Savings Plan**

In addition, you must create a savings plan for your dream vacation. Assuming you get a part-time job working 20 hours a week, making \$10.45/hour, and that you save 10% of your gross income every week to pay for your vacation, how many weeks will it take for you to save enough money?

Vacation budget: \$ \_\_\_\_\_

Gross Weekly Pay: \$10.45 x 20 hours = \$ \_\_\_\_\_

Vacation Savings: Gross Weekly Pay \$ \_\_\_\_\_ x 0.1 = \$ \_\_\_\_\_

**Number of Weeks:** Vacation Budget \$ \_\_\_\_\_ ÷ Vacation Savings = \_\_\_\_\_ weeks

<b>Evaluation (6 marks)</b>	Proposal: complete and realistic
	Savings Plan: complete and accurate calculations
	Research: proof of online research, such as screenshots and links to webpages